

# Accounting & Finance Student Association Budget 2012-2013

## Profit/Loss Summary

	Estimated
Total Revenues	\$ 63,950.00
Total Expenses	\$ 63,836.61

<b>Total Profit (or Loss)</b>	Estimated
	\$ 113.39

## Operating Revenue

Other	Justification	Estimated
AFEF Interest Revenue	Estimate based on prior year with increase in principal 3%	\$ 33,000.00
ASU Society Allotment	Fall	\$ 3,200.00
ASU Society Allotment	Winter	\$ 1,500.00
ASU Society Allotment	Spring	\$ 1,500.00
Surplus from prior year		\$ 715.00
<b>Total</b>		<b>\$ 39,915.00</b>

Internal Events	Justification	Estimated
Semi-Formal		\$ 1,625.00
Dining Etiquette		\$ 5,750.00
Laser Quest (People's Event #1)		\$ 500.00
Beach Party		\$ 400.00
<b>Total</b>		<b>\$ 8,275.00</b>

External	Justification	Estimated
Sponsorship		\$ 2,500.00
<b>Total</b>		<b>\$ 2,500.00</b>

Marketing	Justification	Estimated
Merchandise Fall		\$ 5,500.00
Merchandise Winter		\$ 4,760.00
Merchandise Spring		\$ 3,000.00
<b>Total</b>		<b>\$ 13,260.00</b>

<b>Total Revenue</b>	Estimated
	<b>\$ 63,950.00</b>

## Operating Expenses

Internal Events	Justification	Estimated
SAF Appreciation Days		\$ 350.00
AFSA's Make Your Own Crepes		\$ 615.00
AFOW Club Crawl Booth		\$ 300.00
Reach for the Stars		\$ 725.00
3 on 3 Basket Ball Tournament		\$ 515.00
Bomber Night #1		\$ 515.00
Upper Year Semi-Formal		\$ 2,965.00
BBT Talent Show		\$ 1,845.00
Co-op Social		\$ 500.00
Semi-Formal - Dining Etiquette/Dress Your		\$ 7,344.79
Peoples Event # 1		\$ 700.00
Laser Quest		\$ 850.00
Bomber Night #2		\$ 515.00
Co-op Social		\$ 500.00
AFSA BBQ		\$ 685.00
People's Event #2		\$ 700.00
Bomber Night #3		\$ 515.00
Beach Party		\$ 915.00
<b>Total</b>		<b>\$ 21,054.79</b>

Internal Services	Justification	Estimated
Stock Simulation		\$ 375.00
Online Resume Critique		\$ -
Upper year student survey		\$ 200.00
High School Ambassador		\$ -
Adopt-a-Co-op		\$ 1,030.00
Tips for First Years		\$ 195.00
CFA Info Session		\$ 110.00
Tax Clinic		\$ 292.00
CGA Networking Event		\$ 200.00

Finance Mock Interviews		\$ 170.00
Financial Planning/Budgeting Workshops		\$ 240.00
Internal Services Reserve		\$ 300.00
<b>Total</b>		<b>\$ 3,112.00</b>

External	Justification	Estimated
Conference Subsidies		\$ 5,000.00
AFSA Gives Back		\$ 300.00
CATO event		\$ 1,500.00
Fall CA Night		\$ 200.00
Miscellaneous		\$ 850.00
External Reserve		\$ 500.00
<b>Total</b>		<b>\$ 8,350.00</b>

Marketing	Justification	Estimated
Merchandise Fall		\$ 6,350.00
Merchandise Winter		\$ 7,290.00
Merchandise Spring		\$ 3,520.00
Promotional Materials		\$ 420.00
Marketing Reserve		\$ 200.00
<b>Total</b>		<b>\$ 17,780.00</b>

Education	Justification	Estimated
Terminal Sessions		\$ 250.00
FIRE Presentation		\$ 200.00
Miscellaneous		\$ 45.00
Camtasia Studio		\$ 300.00
<b>Total</b>		<b>\$ 795.00</b>

Communications	Justification	Estimated
Website		\$ 100.00
Professional Photo Shoot		\$ 660.00
Miscellaneous		\$ 900.00
<b>Total</b>		<b>\$ 1,660.00</b>

Admin & KM	Justification	Estimated
Office Supplies		\$ 120.00
AFSA Event Support		\$ 30.00
Capital Assets Maintenance		\$ 270.00
Gifts		\$ 550.00
<b>Total</b>		<b>\$ 970.00</b>

Capital Assets	Justification	Estimated
Capital Assets Purchases		\$ 650.00
Other		\$ 65.00
<b>Total</b>		<b>\$ 715.00</b>

Finance	Justification	Estimated
AFSA Bank Account		\$ 350.50
<b>Total</b>		<b>\$ 350.50</b>

President/Board of Directors	Justification	Estimated
Committee Appreciation		\$ 800.00
Executive & BoD Expenses		\$ 340.00
Board of Directors		\$ 450.00
Office Hours		\$ 300.00
Retreat		\$ 150.00
AFSA Award		\$ 150.00
<b>Total</b>		<b>\$ 2,190.00</b>

Special Projects Funding	Justification	Estimated
SAF Grad Ball		\$ 2,000.00
External Proposals		\$ 3,000.00
<b>Total</b>		<b>\$ 5,000.00</b>

Contingency Fund	Justification	Estimated
3% of Pre-Reserve Expenditures	Per budgetary approval by-law	\$ 1,859.32
<b>Total</b>		<b>\$ 1,859.32</b>

Total Expenses	Estimated
	<b>\$ 63,836.61</b>

AFSA Annual Executive Budgetary Approval Process

By-Law II

August 2012

**APPENDIX I**  
**BUDGET APPROVAL**

I certify that the operating budget for the year of 2012, attached hereto, has been approved by the Executive of the Accounting and Finance Students Association.

  
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*President, AFSA*

I certify that the operating budget for the year of 2012, attached hereto, has been approved by the Board of Directors of the Accounting and Finance Students Association.

  
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*Chair of the Board of Directors, AFSA*

I certify that the operating budget for the year of 2012, attached hereto, has been prepared by me in consultation with the Executive and Board of Directors of the Accounting and Finance Students Association, and is, to the best of my ability, in keeping with the aims and objectives of the Accounting and Finance Students Association.

  
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*Vice-President Finance, AFSA*