

APPENDIX I

BUDGET APPROVAL

I certify that the operating budget for the year of 2013, attached hereto, has been approved by the Executive of the Accounting and Finance Students Association.



President, AFSA

I certify that the operating budget for the year of 2013, attached hereto, has been approved by the Board of Directors of the Accounting and Finance Students Association.



Chair of the Board of Directors, AFSA

I certify that the operating budget for the year of 2013, attached hereto, has been prepared by me in consultation with the Executive and Board of Directors of the Accounting and Finance Students Association, and is, to the best of my ability, in keeping with the aims and objectives of the Accounting and Finance Students Association.



Vice-President Finance, AFSA

Accounting & Finance Student Association Budget 2013-2014

Profit/Loss Summary

	Estimated
Total Revenues	\$ 81,857.45
Total Expenses	\$ 82,032.81

Total Profit (or Loss)

	Estimated
	\$ (175.36)

Operating Revenue

Other	Justification	Estimated
AFEF Interest Revenue	Estimate based on prior year with increase in principal 3%	\$ 40,000.00
ASU Society Allotment	Fall	\$ 3,200.00
ASU Society Allotment	Winter	\$ 2,000.00
ASU Society Allotment	Spring	\$ 1,800.00
Surplus from prior year		\$ -
Total		\$ 47,000.00

Internal Events	Justification	Estimated
Yacht Party		\$ 8,400.00
City Lights (Upper Year Semi)		\$ 5,350.00
Dining Etiquete		\$ 5,650.00
Tshirt Bomber		\$ 1,500.00
Total		\$ 20,900.00

External	Justification	Estimated
Industry Sponsorship		\$ -
SAF Conference Subsidy		\$ 2,500.00
Total		\$ 2,500.00

Marketing	Justification	Estimated
Merchandise Fall		\$ 8,660.00
Merchandise Winter		\$ 1,207.45
Merchandise Spring		\$ 1,590.00
Total		\$ 11,457.45

Total Revenue

	Estimated
	\$ 81,857.45

Operating Expenses

Internal Events	Justification	Estimated
AFSA Makes Grilled Cheese		\$ 318.00
Reach for the Stars		\$ 510.00
3 on 3 Basket Ball Tournament		\$ 255.00
Bomber Night #1		\$ 800.00
Upper Year Semi-Formal		\$ 9,050.00
T-Shirt Bomber		\$ 1,480.00
BBT Talent Show		\$ 800.00
Co-op Social		\$ 600.00
Ghostly Get Together		\$ 150.00
Semi-Formal - Dining Etiquette/Dress Your Best		\$ 9,155.00
Laser Quest		\$ 780.00
Soccer Tournament		\$ 300.00
Co-op Social		\$ 1,200.00
AFSA Execs Make Crepes		\$ 280.00
People's Event #2		\$ 400.00
Spring Term Kickoff		\$ 400.00
SAF T-shirt Event		\$ 15.00
Yacht Party		\$ 11,900.00
Event TBA		\$ 500.00
SAF Appreciation Days		\$ 310.00
Total		\$ 39,203.00

Internal Services	Justification	Estimated
Stock Simulation		\$ 330.00
Online Resume Critique		\$ -
Upper year student survey		\$ 200.00
Adopt-a-Co-op		\$ 2,760.00
Tips for First Years		\$ 345.00
Tax Clinic		\$ 292.00
CGA Networking Event		\$ 200.00
Excel Workshop		\$ 130.00
Wild card event		\$ 300.00
Finance Mock Interviews		\$ 170.00

Wildcard JDCC		\$ 250.00
AFSA Elections Info Session		\$ 150.00
PFC Prize		\$ 150.00
Internal Services Reserve		\$ 300.00
Total		\$ 5,577.00

External	Justification	Estimated
Conference Subsidies		\$ 4,300.00
CFA Info Session		\$ 110.00
Miscellaneous		\$ 500.00
Downtown Alumni Event		\$ 2,000.00
External Reserve		\$ 1,300.00
Total		\$ 8,210.00

Marketing	Justification	Estimated
Merchandise Fall		\$ 9,670.00
Merchandise Winter		\$ 980.00
Merchandise Spring		\$ 910.00
Promotional Materials		\$ 270.00
Marketing Reserve		\$ 200.00
Total		\$ 12,030.00

Education	Justification	Estimated
Sports and Business Roundtable		\$ 750.00
Career Resurrection Roundtable		\$ 300.00
TechTalk/Telecom Roundtable		\$ 550.00
ICE Roundtable		\$ 325.00
CPA Info Night		\$ 20.00
SOS Academic Info Sessions		\$ 300.00
Education Reserve		\$ 224.50
Total		\$ 2,469.50

Communications	Justification	Estimated
Website		\$ 50.00
Professional Photo Shoot		\$ 150.00
Miscellaneous		\$ 500.00
Total		\$ 700.00

Admin & KM	Justification	Estimated
Office Supplies		\$ 120.00
AFSA Event Support		\$ 130.00
Capital Assets Maintenance		\$ 160.00
Gifts		\$ 100.00
Committee Recruitment		-
Miscellaneous		-
Total		\$ 510.00

Capital Assets	Justification	Estimated
Capital Assets Purchases		\$ 1,055.00
Other		\$ 145.00
Total		\$ 1,200.00

Finance	Justification	Estimated
AFSA Bank Account		\$ 544.00
Total		\$ 544.00

President/Board of Directors	Justification	Estimated
Committee Appreciation		\$ 500.00
Executive & BoD Expenses		\$ 1,850.00
General Meetings		\$ 200.00
Graduation Gift		\$ 200.00
CABS		\$ 1,000.00
AFSA Award		\$ 450.00
Total		\$ 4,200.00

Special Projects Funding	Justification	Estimated
SAF Grad Ball		\$ 2,500.00
External Proposals		\$ 2,500.00
Total		\$ 5,000.00

Contingency Fund	Justification	Estimated
3% of Pre-Reserve Expenditures	Per budgetary approval by-law	\$ 2,389.31
Total		\$ 2,389.31

Total Expenses	Estimated
	\$ 82,032.81